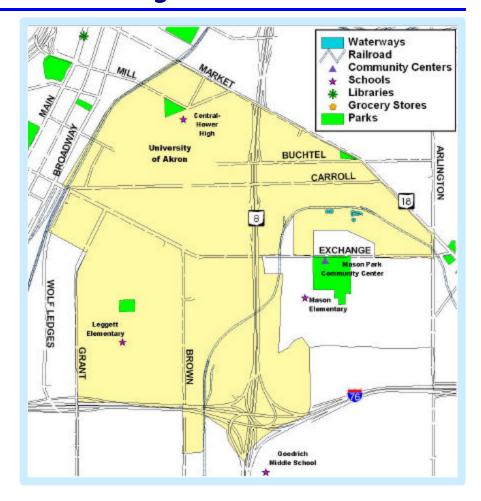
# University Park

## **AREA OVERVIEW**

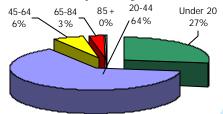
- The University of Akron campus dominates the University Park neighborhood. Areas south and east of the University developed as and remain working class, with a significant mix of student rental housing.
- Wolf Ledges Parkway in the Southwest is lined with modern lowrise office buildings.
- A neighborhood retail cluster on Exchange Street called Spicertown serves the University area, as does retail along East Market Street.
- An older industrial area lies between Carroll and Exchange Streets.



### AGE

With over 90% of the population under 45 years of age, the University Park area is primarily home to young adults. The dominant age group, by far, is persons from 20 – 44 years of age.

#### 2000 University Park Age Distribution



### **POPULATION**

- University Park has slightly higher percentages of Whites and ethnic groups other than African-Americans than are typical of Akron.
- University Park lost a higher percentage of its population in the 1990s than any Akron neighborhood.
- During the 1990s, the rise in average household income was three times that of the City, and the decline in the poverty rate was10 points higher. Average household income was 75% of that in the City.

University

	University	
2000 POPULATION	Park	Akron
Population	9,012	217,088
White (1)	70%	67%
African-American (1)	21%	28%
% Change Total Population (2)	-12.3%	-2.7%
Households	3,271	89,923
% Change in Total Households (2)	0.6%	-0.2%
Avg. Household Income (1999 \$)	\$30,799	\$41,240
Change Avg Hshld Inc (1999 \$) (2)	39.7%	12.9%
Persons in Poverty	3,010	36,904
% Change Persons in Poverty (2)	-27.4%	-17.0%

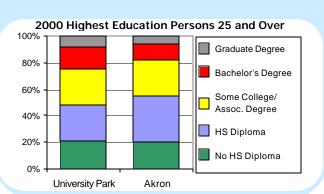
- (1) In the 2000 Census, over 95% of Akron's population defined itself as either White or African-American.
- (2) Refers to 1990 2000 change.



# University Park

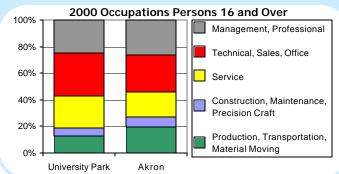
### **EDUCATION**

University Park's educational profile is higher than that of the City. Over half of adults 25 and over have at least some college; 24% have attained either college or graduate degrees.



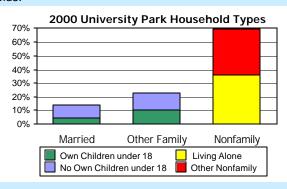
### OCCUPATION

University Park residents are more likely than other Akronites to be in Technical, Sales, and Office or Service occupations, and less likely to be in Construction and Maintenance or Production, Transportation, or Material Moving occupations.



### **HOUSEHOLD TYPE**

- Two-thirds of University Park households are Nonfamily households. These are about evenly split between persons living alone and other nonfamily.
- Twenty-six percent of households have their own children under 18 living with them. Other Family households are slightly more likely to have their own children living with them than Married households.
- Family households are about evenly split between Married and Other Family households.



### HOUSING

- In recent years, the percentage of new housing units equaled new City housing units. Other housing is older than City of Akron housing, split about equally between pre-1940 units and 1940 1980 units.
- University Park experienced a one-third decline in owner-occupied housing. Fewer than one in eight housing units is owner-occupied, the lowest rate in the City.
- The average value of owner-occupied housing units appreciated by about the same amount as the rest of the City. The average value of the remaining owner-occupied units was about 57% of City owner-occupied units.

	University	
2000 HOUSING	Park	Akron
Total Housing Units	3,537	97,265
% Units Built 1980-2000	9.3%	9.4%
% Units Built 1940-1980	45.1%	55.9%
% Units Built Pre-1940	45.6%	34.7%
% Change Total Housing Units (1)	-4.0%	0.9%
% Owner Occupied Units	13.6%	54.9%
% Change Owner-Occupied	-32.1%	1.2%
% Change Renter-Occupied	7.7%	-1.2%
Avg Value Owner Occupied (2)	\$51,488	\$90,503
% Change Average Value (2)	35.9%	33.5%

- (1) Refers to 1990 2000 change.
- (2) Values adjusted to 1999 dollars.